

534.408 Supervisory fees.

1. A state association subject to examination, supervision, and regulation by the superintendent shall pay to the superintendent fees, established by the superintendent, based on the costs and expenses incurred in the discharge of the duties imposed upon the superintendent by this chapter. The fees shall include but are not limited to costs and expenses for salaries, expenses and travel for employees, office facilities, supplies, and equipment.

2. Failure to pay the amount of the fees to the superintendent within ten days after the date of billing shall subject the state association or any affiliate of a state association to an additional charge equal to five percent of the amount of the fees for each day the payment is delinquent.

3. All fees collected under this chapter shall be deposited with the treasurer of state in the department of commerce revolving fund created in section 546.12.

[C97, §1913; C24, 27, 31, 35, 39, **§9380**; C46, 50, 54, 58, §534.78; C62, 66, 71, 73, 75, 77, 79, 81, §534.61]

C85, §534.408

86 Acts, ch 1246, §619; 87 Acts, ch 234, §437; 88 Acts, ch 1158, §84; 90 Acts, ch 1247, §16; 91 Acts, ch 92, §15; 91 Acts, ch 260, §1245; 92 Acts, ch 1163, §104; 2007 Acts, ch 88, §36; 2009 Acts, ch 181, §107

For future repeal of subsection 3, effective July 1, 2011, see 2009 Acts, ch 179, §146